



STATE OF RHODE ISLAND

DIVISION OF PUBLIC UTILITIES & CARRIERS
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MEMORANDUM

DATE: May 21, 2021
TO: Luly Massaro, Commission Clerk
Rhode Island Public Utilities Commission
FROM: Division of Public Utilities and Carriers
SUBJECT: Docket No. 4933 – City of Newport, Utilities Department, Water Division –
Application to Implement a Multi-Year Rate Plan Pursuant to R.I. Gen. Laws Section 39-15.1-4

On March 30, 2021, the City of Newport, Utilities Department, Water Division (“Newport Water”) filed a petition with the Public Utilities Commission (“PUC”) to delay its Step Two debt service increase to FY 2023, and to implement a lower than anticipated increase in debt service funding, \$584,917 per month (\$7,019,004 per year) instead of \$611,451 per month (\$7,337,412 per year), when the increase occurs. Newport Water received refunds from borrowing due to lower than expected project costs allowing the delay of the planned debt service increase and the decrease in the amount of the planned debt service increase.

The Division has reviewed the docket and the PUC order relative to this petition and finds that the requested delay is reasonable and in the interest of the ratepayers. System main improvements will continue at a lesser cost than previously approved. The Division supports the requests in the petition as made by Newport Water.